

SRV GROUP PLC

EXTRAORDINARY GENERAL MEETING 22.6.2015

THE BOARD OF DIRECTORS' PROPOSAL TO THE EXTRAORDINARY GENERAL MEETING ON AUTHORISING
THE BOARD OF DIRECTORS TO DECIDE ON A SHARE ISSUE

The Board of Directors proposes to the Extraordinary General Meeting to be convened on 22 June 2015 that the General Meeting authorise the Board of Directors to decide on the issuance of new shares or own shares in the Company's possession, as follows:

Based on the authorisation, the Board of Directors may decide on the issuance of new shares or own shares in the Company's possession in one or more lots in total up to a maximum of 27,000,000 shares, representing approximately 73.4% of all of the Company's shares. If the share issue authorisation would be used in full, this would correspond to 42.3% of the company's shares and votes.

The authorisation may be used to secure the company's financing needs and to strengthen the balance sheet structure.

Based on the authorisation, the Board of Directors shall decide on all other terms and conditions of the share issue. The issuance of shares may also take place in a directed share issue in derogation of the pre-emptive subscription right of shareholders.

The authorisation shall be valid until 31 March 2016 and it shall not cancel the authorisation granted to the Board of Directors by the Annual General Meeting held on 15 March 2011, which is valid until 15 March 2016 and pursuant of which a maximum of 3,676,846 company shares may be issued.